

# Frequently Asked Questions



**State Bank of India**  
(California)

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## How can I begin completing an online application?

You can begin the online account opening application by selecting one of the deposit products which are offered and clicking on the link "Open an Account Online".

## What information do I need to begin my online application?

We'll ask you and your co-applicant (if applicable) to provide personal information such as Social Security Number, driver's license or state-issued ID number, contact information (like name, address and phone number), and account funding information.

## Is State Bank of India (California) the same as State Bank of India in India?

State Bank of India (California) is a 100% wholly owned subsidiary of State Bank of India, our parent bank. Although we are affiliated, we operate as two separate banks. Therefore, we are not able to look up any information related to your account with State Bank of India. However, our affiliation provides advantages such as quick money transfers to India.

## What if I already have an account with State Bank of India (California)?

If you already have an account with us, we can automatically fill out parts of your application using the information you provided when you opened your other account. You can speed up your application using information from your existing account.

## **How is my personal information used?**

Federal law requires that all financial institutions obtain, verify, and record personal information that identifies each person who opens an account. Your information is securely stored on your account and customer records once your new account is opened.

## **Where do I find my current available balance?**

The current available balance refers to the latest available balance on your account as of today. To find your current available balance, just sign in to your SBIC Mobile or Online account and access your account balance from the Accounts overview page by clicking Accounts tab on the Accounts menu.

Need help? Contact us at:

- 1) 1-877-707-1995. Mon to Fri 9:00 AM to 4:30 PM PST or
- 2) [clientsupport@sbical.com](mailto:clientsupport@sbical.com)

## **Is there a charge for ordering a debit card?**

No, your SBIC Debit card is free.

## **Is there a charge for ordering checks?**

Yes, the checks we order are standard checks which are \$20 for a set of 100. If you have a Prime or Premium MMDA account, the cost of checks will be waived.

## **Why do I need to review and accept disclosures?**

Disclosures contain the important terms and conditions that apply to your new account. Reviewing and accepting disclosures ensure that you are informed about how we will manage your new account and fees and charges that may be associated with your account.

## **What is backup withholding?**

Backup withholding is a tax collected on certain types of investment income such as interest. This type of withholding may be applied by the Internal Revenue Service (IRS) when an account owner has not met the rules regarding their taxpayer identification number (TIN). The percentage withheld will be determined by the rate in effect under IRS regulations.

### **Why do I need to answer these questions?**

Answering these additional security questions allows us to confirm your identity and ensure that no one else can open an account in your name. This additional layer of security helps protect our customers against identity fraud.

### **Is a minimum deposit required to fund an account?**

You will need to make a minimum deposit to open an account online. The minimum amount varies by product. Please review the product features provided in this application. The product features are also available on our website at [www.sbical.com](http://www.sbical.com)

### **How can I make a deposit?**

You can make deposit by transferring funds from your account with another bank , with an account that you own at State Bank of India (California), or by mailing a check.

If you choose to make your deposit from your account at another bank, we will need to verify your account ownership.

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***State Bank of India (California)***