

State Bank of India (California)

EXHIBIT C

e-sign Disclosure Statement

This statement asks for your consent so that we can provide communications and information to you in electronic rather than in paper form. We will sometimes use the toe words “electronic records” as a short way to refer to the communications and information that we may provide electronically. Before you decide whether or not you wish to give consent to receiving electronic records, you should read and consider the following information. Then, if you decide to consent, you can check “I Agree” at the bottom of this statement. (For your consent to be effective, your computer and browser will need to meet the hardware and software requirements discussed below at **“Are there any hardware or software requirements for me to access or retain the electronic records.”**)

This statement contains important information that we are required by law to provide to you. You should keep a copy for your records. For your convenience, this statement is written in a “Question and Answer” format. If you have any questions about electronic records that are not answered, feel free to communicate with us using any of the following “Contacts”:

Your Branch of Account	E-mail us at:	Call us at:	Write us at:
ARTESIA	Artesia@sbical.com	562-865-5009	State Bank of India (California) 18191 Pioneer Blvd. Artesia, CA 90701
BAKERSFIELD	Bakersfield@sbical.com	661-837-2657	State Bank of India (California) 3400 Panama Lane, Suite R Bakersfield, CA 93313
CANOGA PARK	Canogapark@sbical.com	818-251-9761	State Bank of India (California) 22019 Sherman Way Canoga Park, CA 91303
FREMONT	Fremont@sbical.com	510-713-8070	State Bank of India (California) 39148 Paseo Padre Parkway Fremont, CA 94538
FRESNO	Fresno@sbical.com	559-225-2264	State Bank of India (California) 2787 W. Shaw Ave., Suite 101 Fresno, CA 93711
LOS ANGELES	Losangeles@sbical.com	213-623-4022	State Bank of India (California) 707 Wilshire Blvd., Suite 1995 Los Angeles, CA 90017
SAN DIEGO	Sandiego@sbical.com	858-547-1505	State Bank of India (California) 9494 Black Mountain Road #C San Diego, CA 92126
SAN JOSE	Sanjose@sbical.com	408-938-9240	State Bank of India (California) 675 N. First St., Suite 105 San Jose, CA 95112
TUSTIN	Tustin@sbical.com	714-258-8362	State Bank of India (California) 2827 Park Avenue, Suite 10A Tustin, CA 92606
WASHINGTON DC	Washingtondc@sbical.com	202-857-7956	State Bank of India (California) 2001 Pennsylvania Ave., Suite 150 Washington DC 20006

What records will you provide to me electronically?

If you consent, you will receive electronic records that relate to our Online Banking Services. These will include the following types of documents:

- A. Your Deposit Account Agreement and Disclosure. This Agreement contains the terms and conditions governing your deposit account. It also contains information that we are required to disclose to you under the following federal laws (and any implementing Federal Reserve Board or other Regulations):
 - 1. The Truth in Savings Act (and Regulation DD);
 - 2. The Electronic Funds Transfer Act (and Regulation E); and
 - 3. The Expedited Funds Availability Act (and Regulation CC).
- B. You transcript of activity in accounts. You will be able to download a transcript of activity in your account from our internet banking system.
- C. Other Periodic or Special Notices. (such as hold notices on availability of funds, or error resolution notices if you assert your rights under the federal consumer protection laws and regulations). These include special notices that federal laws and regulations from time to time might require us to provide to you.
- D. Privacy Notices and Disclosures. These notices provide you with information about our privacy practices and policies.

Do I have an option to regularly receive these records in non-electronic form?

- A. The monthly statements will continue to be delivered to you in physical form. In case you choose not to consent to (or if you withdraw your consent to), you will not be able to continue with online CD account opening on our Internet Banking System.
- B. However, should the bank decide to launch such types of deposit accounts, exclusively internet banking products, which are designed and built to provide records to you in electronic form then the bank will not provide the account statement in non-electronic form in respect of such accounts. Put another way, such accounts shall be our electronic banking products that will not have a paper-based alternative. You will not be able to open or maintain such an account if you choose not to consent to (or if you withdraw your consent to) receiving the electronic records described above and the facility mentioned in paragraph A above.

Can I get a copy of the records in non-electronic form if a special need arises?

- A. For all such accounts, which are not exclusively internet banking products, the bank will continue to provide the monthly statement.

- B. If you want us to prepare a paper-based copy (duplicate), you can request it by contacting your branch of account (see branch listing above). Charges for a copy / duplicate statement may apply; charges are found in our Schedule of Fees and Charges.
- C. For accounts which are exclusively available through internet banking, if you request one, we can prepare a paper-based version of any of the electronic records you receive, for up to three years after the date it was created. If you want us to prepare a paper-based copy, you may request it by contacting your branch of account (see branch listing above). Charges for a paper copy of your statement may apply; charges are found in our Schedule of Fees and Charges.

Charges will be collected by debit to your account. Normally, we will mail paper-based copies of an electronic record to you (at the address shown on our records) within [3] weeks after the date we receive your request for it.

If I consent to electronic records now, and change my mind, what can I do and what are the consequences?

You can change your mind, and withdraw your consent, at any time. We will then stop providing records to you electronically in case of accounts which are exclusively internet banking products and the facility of online CD account opening will also be withdrawn. To withdraw your consent, all you need to do is communicate the change to us by contacting your branch of account; a listing of our branches is provided above.

However, remember that the accounts which are exclusively internet banking products (available now and may be introduced in future at Bank's discretion) may not support paper-based communications. So the consequence to you, if you withdraw your consent to electronic records, is that we will close such accounts which are exclusively available through internet banking.

Are there any hardware or software requirements for me to access or retain the electronic records?

Yes, there are. You will need a computer with sufficient memory to store electronic records, and with a working connection to the internet. You will need a minimum web-browser version of Internet Explorer 6.0 or Firefox 2.0 (or higher), with e-mail capability. Your browser will need to have 128-bit encryption capabilities. You are responsible for configuring your system to accommodate these requirements. Finally, you will need a printer if you want to print copies of electronic records. The operating system can be Windows (98 or higher version) or Macintosh (OS 9 or higher) with internet connectivity. You will also be responsible for monitoring and updating the patches on your computer, maintaining appropriate firewall settings and ensuring that your computer has reliable and current antivirus and malware detection software whose definitions are updated daily.

If we change the minimum hardware or software requirements needed to access or retain electronic records, and the change creates a material risk that you will not be able to access or retain a subsequent record, then before the change takes effect, we will let you know about the change and let you know what the new requirements are.

We will notify you by e-mail, and at that time you will be allowed to choose whether you still want to give consent to receiving communications or information by electronic records. If not, you will be allowed to withdraw your consent at that time, without any fee or charge by us.

However, if you withdraw your consent, you may not be able to access your accounts, which are exclusively available on our internet banking platform, and we will close the affected accounts. The facility for online account opening will also be withdrawn. Then, your ability to use the Bank's [Online Banking Service] to access such accounts will also end (as described above, under "If I consent to electronic records now, and change my mind, what can I do and what are the consequences?").

How will the electronic records be provided to me?

Your "Deposit Account Agreement and Disclosure" and the "Privacy Notices and Disclosures" will be provided to you after you give your consent, by checking "I Agree" below.

Other "periodic or special notices" will be sent to you by e-mail, unless they contain confidential account information. Your transcript of activity of your accounts contains confidential information and you may download the same by logging in with your username and password and OTP digits on our website www.sbical.com and clicking the Internet Banking link.

Are there other special requirements for electronic records?

You must provide us with your current e-mail address, and keep it current with us at all times. If you download or print any confidential materials, such as transcripts of activity of your accounts, be sure that you store them in a secure environment, just as you would paper-based bank records.

I consent to receiving electronic records:	
<input type="checkbox"/>	I Agree
<input type="checkbox"/>	I do not Agree
Name of the accountholder: _____	
Account number: _____	
Address: _____	
Date: _____	Place: _____

<u>FOR SBIC USE ONLY:</u>	
Cust ID: _____	Date received: _____
Updated by: _____	Callback performed by: _____